April 18, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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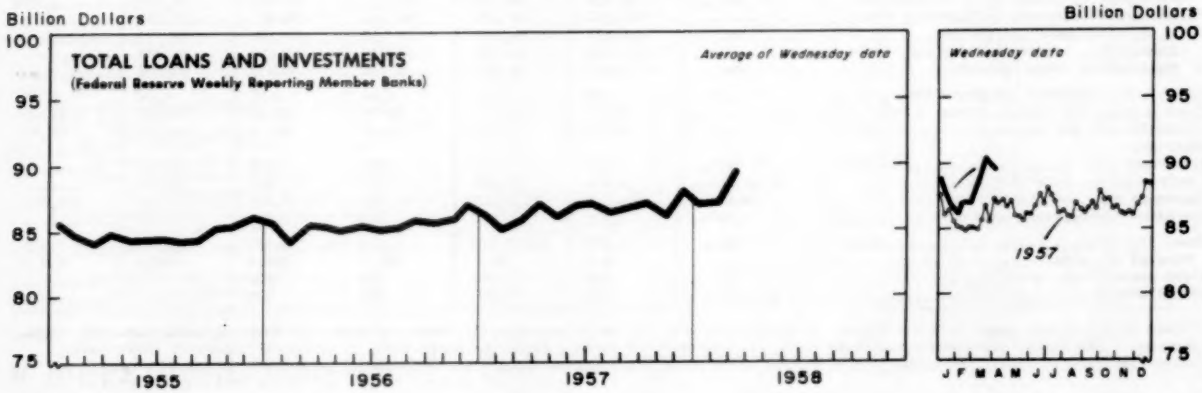
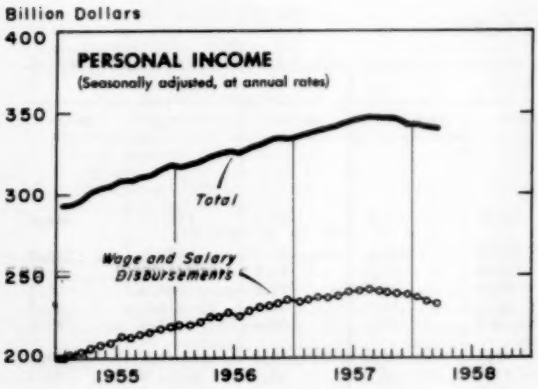
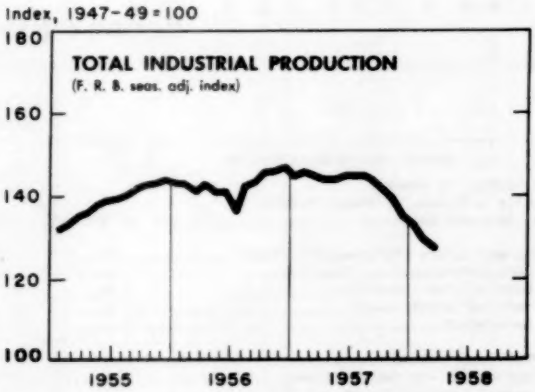
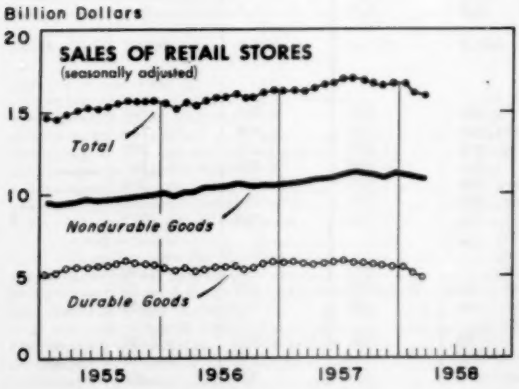
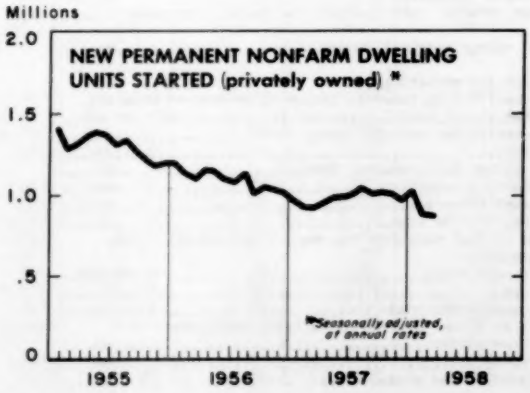
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Apr. 6	Apr. 13	Mar. 22	Mar. 29	Apr. 5	Apr. 12
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*116.9	119.6	119.8	119.6	119.6
Farm products.....do....	.....	*88.8	99.8	100.4	98.7	99.4
Foods, processed.....do....	.....	*103.7	109.9	110.7	110.5	110.5
All other.....do....	.....	*125.4	125.9	125.9	125.9	125.8
22 commodities 2/.....do....	88.5	89.3	85.5	85.5	84.5	84.4
Department store sales.....do....	113	122	109	114	125	.....
Insured unemployment, total.....thous..	1,592	1,577	3,511	3,510	.....	.....
State programs.....do....	1,474	1,467	3,235	3,234	.....	.....
Failures, industrial and commercial.....number..	231	308	357	327	352	342
Finance:						
Currency in circulation 3/.....mil. of dol..	30,588	30,655	30,592	30,524	30,636	30,744
Federal Reserve bank credit outstanding, total 3/.....do....	25,165	25,400	24,638	24,742	24,586	24,638
Member bank reserve balances 3/.....do....	18,868	19,088	18,930	18,725	18,526	18,300
Excess reserves, estimated 3/.....do....	343	565	607	684	695	651
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,118	55,588	55,243	54,507	53,998	.....
Time deposits, except U. S. Government.....do....	23,157	23,172	26,424	26,641	26,699	.....
Loans and investments (adjusted), total.....do....	87,253	86,930	90,474	89,813	89,541	.....
U. S. Government obligations.....do....	26,635	26,305	28,255	28,108	28,113	.....
Commercial, industrial, and agr. loans (gross)....do....	31,322	31,376	31,041	30,658	30,842	.....
Real-estate loans (gross).....do....	8,691	8,690	8,710	8,734	8,695	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.96	3.95	4.04	4.05	4.04	4.03
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	44.54	44.98	42.09	42.30	41.60	41.65
Industrials, 425 stocks.....do....	47.47	47.99	44.95	45.18	44.35	44.37
Production:						
Bituminous coal 3/.....thous. of short tons..	1,597	1,647	1,240	1,215	1,164	.....
Electric power, by utilities.....mil. of kw.-hr..	11,693	11,695	11,756	11,645	11,326	.....
Passenger cars and trucks (Ward's).....number..	154,214	148,955	96,357	111,509	81,206	101,342
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,614	7,442	6,263	6,264	6,250	.....
Steel 5/.....thous. of short tons..	2,319	2,310	1,417	1,366	1,312	1,308
Percent of capacity.....	90.6	90.3	#52.5	#50.6	#48.6	#48.5
Freight carloadings, total.....thous. of cars..	644	674	533	532	516	.....
Miscellaneous.....do....	344	345	274	276	277	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning April 14, 1958: Production, 1,283 thous. short tons; operating rate, 47.5 percent. * Monthly index for March 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957			1958		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	338.5	340.2	343.6	343.6	r341.7	341.4
Wage and salary disbursements, total.....do....	235.9	237.2	238.8	237.0	r234.4	233.3
Commodity-producing industries.....do....	102.0	102.3	99.8	97.6	r95.3	94.8
Distributive industries.....do....	62.4	63.0	64.4	64.8	r64.3	63.7
Service industries.....do....	32.4	32.6	34.2	34.2	r34.3	34.3
Government.....do....	39.1	39.3	40.4	40.4	40.5	40.5
Other labor income.....do....	7.8	7.8	8.0	7.9	7.8	7.7
Proprietors' and rental income.....do....	51.0	51.1	50.9	50.5	r51.0	51.3
Personal interest income and dividends.....do....	30.8	30.9	29.7	31.7	31.8	31.8
Transfer payments.....do....	19.7	20.0	23.0	23.3	23.5	24.1
Less personal contributions for social insurance..do....	6.7	6.8	6.8	6.8	6.8	6.8
Total nonagricultural income.....do....	322.7	324.5	327.6	327.6	r325.2	324.6
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,049	1,909	2,981	2,753	2,175	.....
Farm marketings and CCC loans, total.....do....	2,018	1,880	2,933	2,708	2,144	.....
Crops.....do....	802	576	1,473	1,171	799	.....
Livestock and products, total.....do....	1,216	1,304	1,460	1,537	1,345	.....
Dairy products.....do....	352	398	377	377	355	.....
Meat animals.....do....	627	645	751	886	738	.....
Poultry and eggs.....do....	208	229	307	246	223	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	83	77	120	111	88	.....
Crops.....do....	75	54	137	109	74	.....
Livestock and products.....do....	89	96	107	113	99	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do....	97	90	131	126	97	.....
Crops.....do....	78	52	149	130	85	.....
Livestock and products.....do....	111	118	117	122	105	.....

r/ Revised.

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ITEM	1957 February	1957 March	1957 December	1958 January	1958 February	1958 March
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	148	148	134	132	131	p129
Manufactures.....do....	149	149	135	r134	133	p131
Durable manufactures.....do....	167	166	147	143	r139	p137
Primary metals.....do....	148	144	106	r102	99	p97
Metal fabricating (including ordnance).....do....	185	184	166	161	r156	p154
Fabricated metal products.....do....	138	138	133	127	r123	p122
Machinery.....do....	177	177	157	r153	r148	p147
Transportation equipment.....do....	231	228	203	r196	r190	p186
Instruments and related products.....do....	174	174	170	r166	r162	p161
Furniture and fixtures.....do....	119	119	120	113	r111	p111
Lumber and products.....do....	112	112	92	r100	105	.....
Stone, clay, and glass products.....do....	151	153	145	r136	r129	p129
Miscellaneous manufactures.....do....	137	139	134	125	r126	p128
Nondurable manufactures.....do....	131	132	123	124	126	p125
Printing and publishing.....do....	139	144	142	136	137	p141
Petroleum and coal products.....do....	145	139	138	r134	r130	p128
Minerals.....do....	131	131	122	121	118	p112
Coal.....do....	87	88	r74	r73	68	p67
Crude oil and natural gas.....do....	157	156	r149	148	146	p135
Adjusted, combined index.....do....	146	145	135	133	130	p128
Manufactures.....do....	147	147	137	134	131	p129
Durable manufactures.....do....	164	163	146	r142	137	p135
Primary metals.....do....	143	137	107	r100	95	p92
Metal fabricating (including ordnance).....do....	180	179	163	159	153	p150
Fabricated metal products.....do....	138	138	135	r129	r123	p122
Machinery.....do....	173	172	156	r151	145	p142
Transportation equipment.....do....	222	219	194	r191	r184	p180
Instruments and related products.....do....	174	173	168	r166	r162	p160
Furniture and fixtures.....do....	118	119	116	114	r110	p111
Lumber and products.....do....	115	115	103	r110	107	.....
Stone, clay, and glass products.....do....	155	155	148	r142	r133	p130
Miscellaneous manufactures.....do....	137	140	131	129	r126	p129
Nondurable manufactures.....do....	131	131	127	126	125	p124
Printing and publishing.....do....	141	141	142	140	139	p138
Petroleum and coal products.....do....	143	141	137	r131	r128	p129
Minerals.....do....	132	132	r123	r122	119	p113
Coal.....do....	87	92	r71	r69	68	p70
Crude oil and natural gas.....do....	154	151	146	r145	r142	p131
Consumer durables output (FRB):						
Unadjusted index, total.....do....	143	142	124	r117	115	p111
Major consumer durables.....do....	157	155	132	r123	r120	p114
Autos.....do....	178	171	151	132	122	p106
Major household goods.....do....	140	143	118	r117	120	.....
Other consumer durables.....do....	112	111	106	102	r105	p105
Adjusted index, total.....do....	r135	r132	r119	r113	r110	p105
Major consumer durables.....do....	r144	r139	r125	r117	r111	p103
Autos.....do....	r156	r149	r127	r117	r107	p92
Major household goods.....do....	r135	132	r124	r118	116	.....
Other consumer durables.....do....	114	r114	r107	r105	r107	p109
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	65.8	87.0	r63.4	69.0	65.0	79.0
Privately owned, total.....do....	63.1	79.3	r62.5	64.2	60.0	75.1
In metropolitan areas.....do....	45.1	55.8	r43.1	44.1	41.0	51.3
Publicly owned.....do....	2.7	7.7	r.9	4.8	5.0	3.9
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	935.0	933.0	r1,000.0	1,030.0	890.0	880.0
Construction cost indexes:						
Associated General Contractors (all types).....1913=100..	472	472	490	493	493	493
Engineering News-Record: Building 1/.....1947-49=100..	148.3	148.3	152.8	152.5	152.6	152.8
Construction 1/.....do....	156.4	156.6	164.1	164.2	164.3	164.6
DOMESTIC TRADE						
All retail stores: 2/						
Estimated sales (unadjusted), total.....mil. of dol..	14,058	15,788	19,853	15,286	r13,807	15,417
Durable-goods stores:						
Automotive group.....do....	2,948	3,317	3,009	2,810	r2,471	2,728
Furniture and appliance group.....do....	754	806	1,144	777	r719	782
Nondurable-goods stores:						
Apparel group.....do....	694	832	1,790	854	r698	955
Drug and proprietary stores.....do....	467	500	690	538	r507	524
Eating and drinking places.....do....	1,055	1,140	1,247	1,133	r1,027	1,144
Food group.....do....	3,480	3,915	4,258	4,126	r3,801	4,145
Gasoline service stations.....do....	1,067	1,181	1,286	1,209	r1,122	1,208
General-merchandise group.....do....	1,276	1,493	3,095	1,376	r1,201	1,519
Estimated sales (seasonally adjusted), total.....do....	16,356	16,298	16,855	16,718	r16,115	15,928
Durable-goods stores.....do....	5,747	5,685	5,588	5,538	r5,055	4,932
Nondurable-goods stores.....do....	10,608	10,614	11,266	11,180	r11,059	10,996
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	104	114	241	r100	r95	p115
Adjusted index.....do....	136	137	138	r130	r124	p130

r/ Revised. p/ Preliminary. 1/ Data reported at the beginning of each month are shown here for the previous month. 2/ Data for March 1958 are advance estimates.

ITEM	1957			1958		
	February	March	December	January	February	March
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/....dollars..	93.33	93.41	94.85	95.38	96.18	.....
Domestic....do....	93.57	93.65	95.12	95.63	96.43	.....
Foreign....do....	76.71	77.04	77.59	78.74	78.99	.....
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/....mil. of dol..	101,317	101,605	106,072	106,780	111,805	.....
Domestic....do....	99,503	99,784	103,996	104,682	109,579	.....
Foreign....do....	1,223	1,228	1,329	1,339	1,340	.....
Face value, all issues....do....	108,557	108,769	111,830	111,951	116,247	.....
Domestic....do....	106,336	106,548	109,333	109,464	113,639	.....
Foreign....do....	1,595	1,595	1,713	1,701	1,696	.....
Yields: Domestic corporate (Moody's)....percent..	3.99	3.97	4.31	4.06	4.01	4.04
By ratings: Aaa....do....	3.67	3.66	3.81	3.60	3.59	3.63
Aa....do....	3.83	3.80	4.08	3.81	3.77	3.78
A....do....	3.99	3.97	4.31	4.01	4.00	4.06
Baa....do....	4.47	4.43	5.03	4.83	4.66	4.68
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments....mil. of dol..	335.4	1,670.7	2,131.9	793.5	345.5	1,682.8
Finance....do....	103.1	107.7	224.7	172.6	107.2	106.4
Manufacturing....do....	116.2	1,129.1	1,375.2	261.1	115.4	1,138.5
Mining....do....	3.0	127.5	172.9	8.6	2.4	118.2
Public utilities:						
Communications....do....	1.2	42.0	45.9	142.1	1.2	42.4
Electric and gas....do....	80.6	119.0	143.4	85.3	83.7	141.3
Railroad....do....	7.3	74.4	81.6	28.6	6.4	62.5
Trade....do....	18.4	45.0	53.6	85.3	22.5	43.5
Dividend rate per share:						
Common stocks (200 stocks), Moody's....dollars..	5.44	5.44	5.40	5.37	5.34	5.34
Industrial (125 stocks)....do....	5.91	5.91	5.88	5.86	5.83	5.83
Public utility (24 stocks)....do....	2.41	2.42	2.46	2.46	2.46	2.46
Railroad (25 stocks)....do....	4.11	4.11	3.75	3.44	3.36	3.33
Banks (15 stocks)....do....	3.52	3.52	3.72	3.72	3.75	3.75
Insurance (10 stocks)....do....	3.99	4.00	4.04	4.04	4.07	4.07
Dividend yields (200 stocks), Moody's....percent..	4.44	4.35	4.77	4.56	4.62	4.50
Industrial (125 stocks)....do....	4.27	4.16	4.58	4.40	4.49	4.35
Public utility (24 stocks)....do....	4.82	4.85	4.89	4.64	4.62	4.54
Railroad (25 stocks)....do....	6.55	6.47	8.31	6.80	7.06	6.92
Banks (15 stocks)....do....	4.59	4.58	5.09	4.93	4.78	4.71
Insurance (10 stocks)....do....	3.10	2.99	3.46	3.16	3.12	3.08
ELECTRIC POWER						
Electric power:						
Production, total....mil. of kw.-hr..	55,374	59,765	60,888	62,216	56,219	.....
Electric utilities....do....	48,666	52,447	54,029	55,363	50,056	.....
Industrial establishments....do....	6,708	7,318	6,860	6,853	6,164	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total....mil. of bd. ft..	2,607	2,842	2,192	2,476	2,327	.....
Softwoods....do....	2,068	2,320	1,801	2,038	1,883	.....
Shipments, total....do....	2,488	2,795	2,259	2,464	2,302	.....
Softwoods....do....	1,984	2,298	1,780	1,974	1,784	.....
Stocks (gross), mill, end of month, total....do....	9,990	10,037	9,538	9,557	9,528	.....
Softwoods....do....	6,245	6,267	5,916	5,987	6,033	.....

r/ Revised. 1/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.

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